



YOU ARE THE KEY TO EVERYTHING

Fingerprints årsstämma 2024

Adam Philpott, verkställande direktör

28 maj 2024



FINGERPRINTS

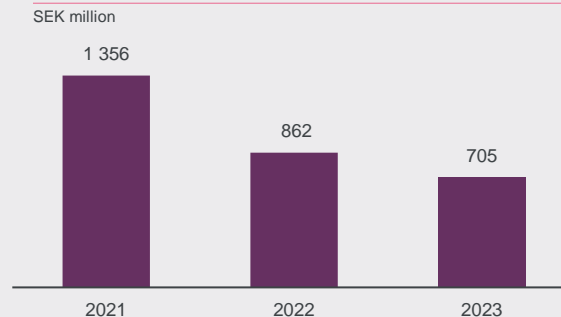
A large, faint fingerprint graphic is centered in the background of the slide. The lines of the fingerprint are a slightly darker shade of teal than the background, creating a subtle watermark effect.

PERFORMANCE IN 2023

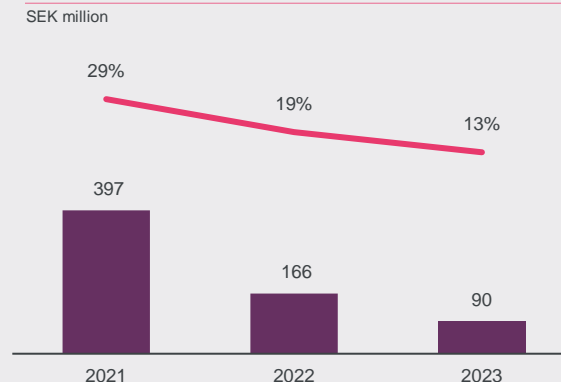
2023 in summary

- ⌢ Continued unfavourable industry dynamics in Mobile, with low gross margin
- ⌢ Transformation launched at the end 2023 to reduce cost and ensure profitability
- ⌢ Started to redirect capital away from mobile sensor hardware towards higher-margin business areas
- ⌢ 63% growth in PC revenue, despite lower global PC shipments

Revenue



Gross profit and margin



Phasing out the Mobile business to focus on our strong, profitable Core growth markets

Mature market / Geopolitics

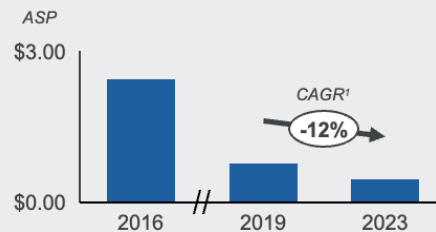
Highly commoditized / price sensitive / high-volume business

Capital intensive / low investment returns

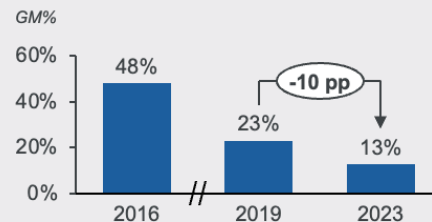
Focus on higher margin Core business

Mobile Commoditization

Illustrative Average Selling Price - Mobile Capacitive Units

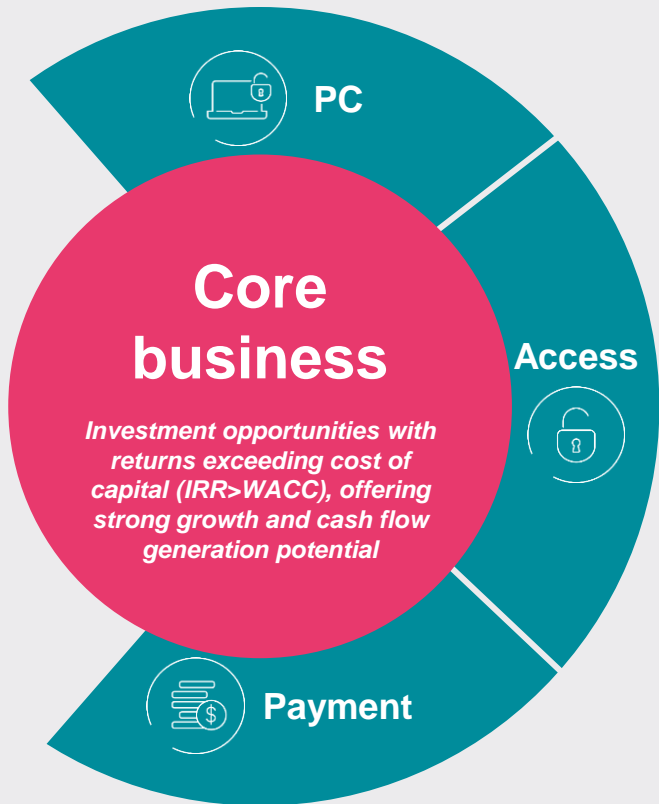


FPC Group gross margin, %



Note: 1) Compounded Annual Growth Rate

Innovation Leader in Strong Core business



PC

- Leading, premium innovation
- High margin growth market
- 4 out of top 5 Windows PC OEMs



Access

- Top-tier customer base
- High margin market
- Logical access (FIDO) & channel growth



Payments

- Fully established ecosystem
- High margin with expected growth
- Strong demand pipeline



~15% Core Growth 2023 YoY

A white SUV is shown from a rear three-quarter view, driving on a two-lane asphalt road that curves along a rocky cliffside. The sun is low on the horizon, creating a warm, golden glow over the scene. The road has a white dashed center line and a solid white edge line. A triangular warning sign with a black border and a white background, featuring a black '4' and the text '124km/h' below it, is visible on the right side of the road. The cliffside is covered in sparse green vegetation and a wire mesh retaining wall. In the distance, a body of water is visible under a blue sky with scattered clouds.

TRANSFORMATIONAL PIVOT

Transformation to drive profitable growth

Strategic transformation



Three phase plan

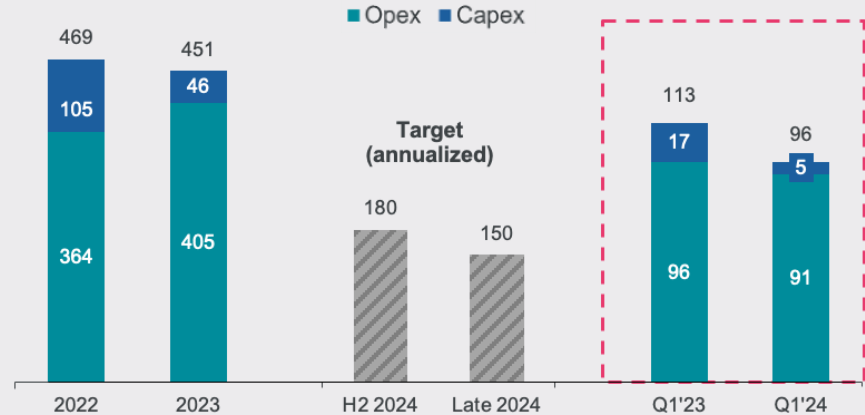


Cost optimization

Strategic cost efficiency programme

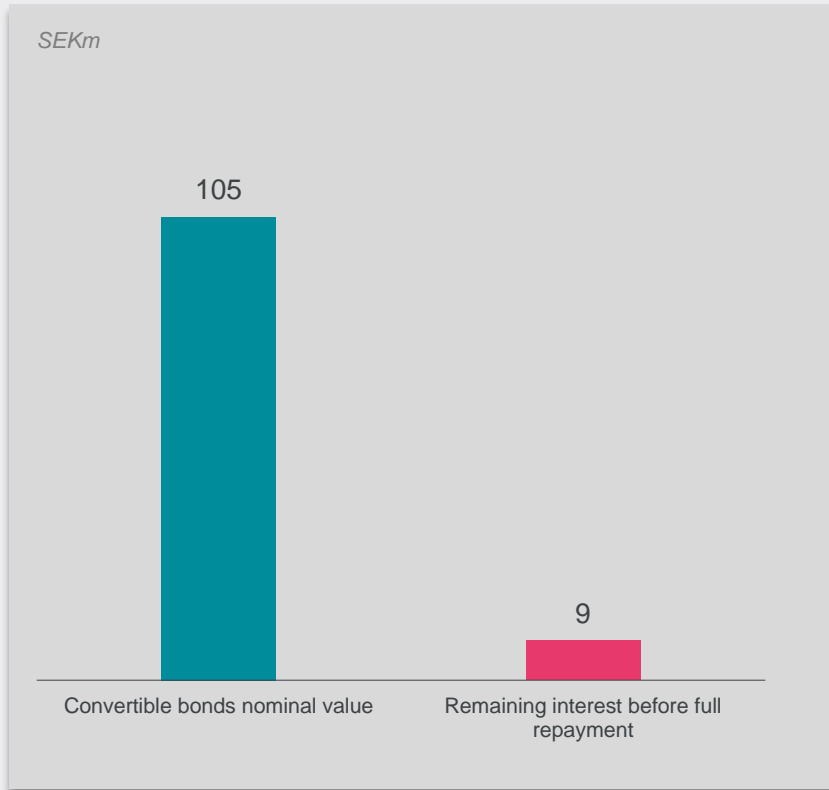
- ① Lean, agile, focused organization
- ① Progressively wind down Mobile
- ① Operational efficiency
- ① Financial discipline
- ① Continuous improvement

Gross Opex¹ (SEKm)



Improving capital structure

Convertible bonds



Notes: Date as per 2024-04-17

Positive post redemption effects



Reduced Interest Costs



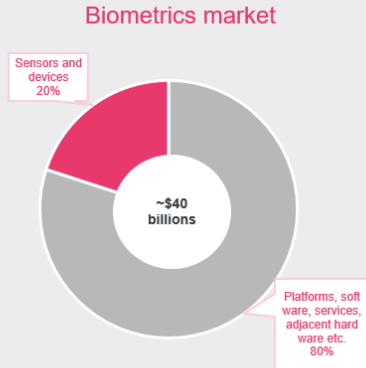
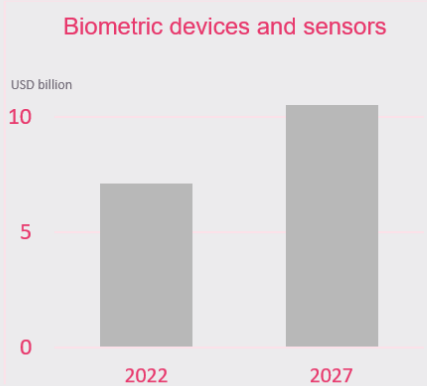
All shareholders on the same playing field



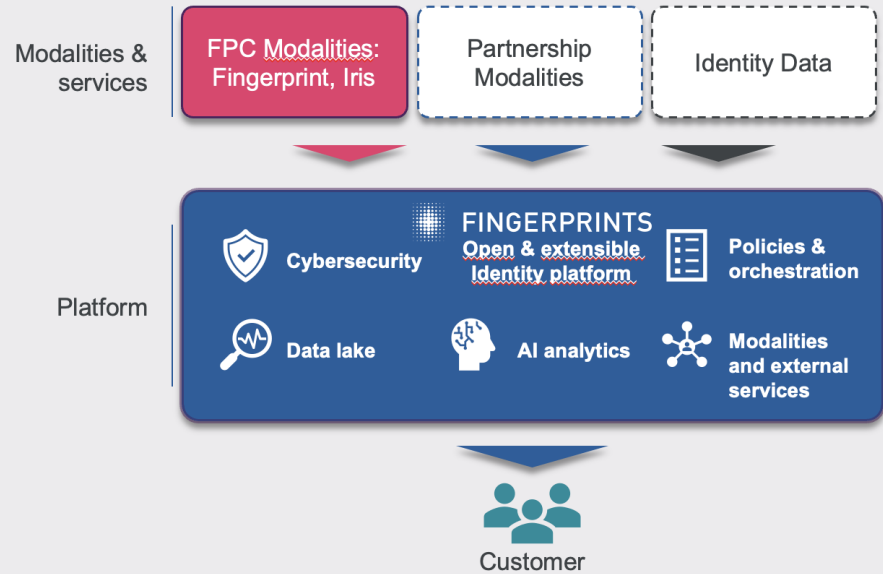
Reduced Debt Overhang

Focused Authentication & Identification Solutions Provider

Market for biometric devices and sensors¹⁾



¹⁾ Based on the Company's estimates and information provided by the global research firm ABI Research and Frost & Sullivan.



Talent, organization and incentives



Experienced senior management



Driving profit transformation



Aligned Incentives



Proven Track Record



Organizational Agility



Strategic Vision

Newly appointed senior management spearheading strategic transformation

Adam Philpott
CEO since
Q3' 2023



Christian Lagerling
Chairman since 2022



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Fredrik Hedlund
CFO since 2024



Hila Meller
CRO since
2024

Summary

Winding down Mobile

Significant decline in Mobile's gross margin due to falling ASPs and slower COGS reductions

Cost optimization

Implemented immediate cost-saving measures to become a smaller, more agile, and profitable company

Focus on higher margin segments

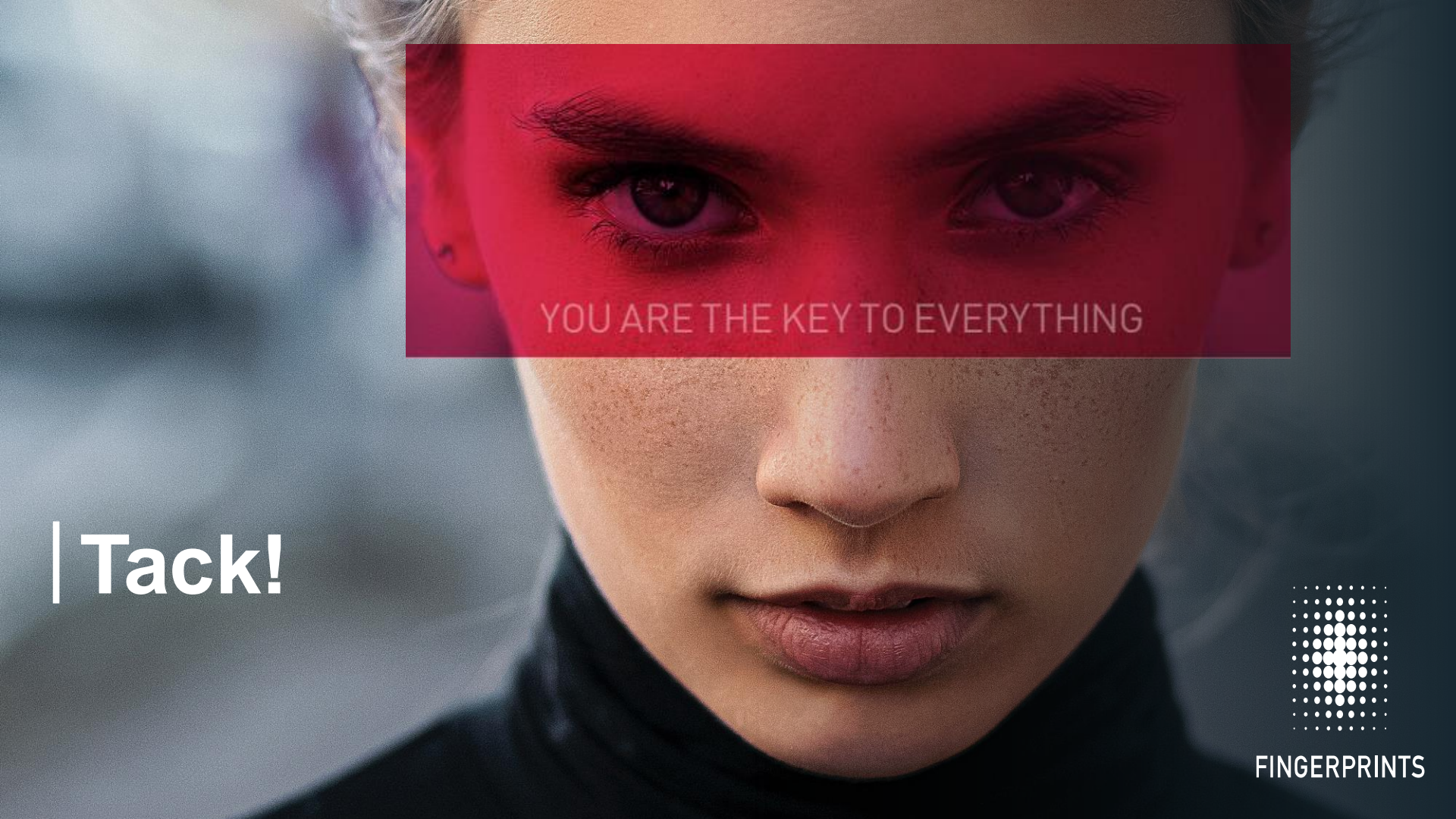
Concentrating on Core business segments with robust margins and high growth potential

Large, growing market

Expanding into attractive and growing segments of the Biometric Authentication and Identification market

Strategy execution

Advancing up the value chain with software modalities, identity data integration, and orchestration platforms

A close-up portrait of a woman's face, looking directly at the camera. The top half of her face is obscured by a semi-transparent red rectangular overlay. The background is a blurred, light-colored wall.

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| Tack!



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TEXT



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